

ABA PRODUCT ASSESSMENT | September 2026

Small-and Midsize-Business Loan Origination Systems



Vendor Profile: Vikar Technologies



Vikar Technologies

Vikar Technologies is a financial technology company providing a unified digital platform purpose-built for regional and community FIs. The platform spans multiple banking areas, including deposit account opening, treasury management onboarding and reviews, KYC/KYB verification, loan origination and loan onboarding through to core systems, within a single, integrated environment. It is profiled here for its SMB Loan Origination platform supporting the full SMB lending life cycle from omnichannel application intake through underwriting, automated decisioning, credit memo generation, core booking, and reporting. All delivery, integration, and configuration work is executed internally by Vikar’s own team without reliance on third-party professional services firms. The platform is best suited for regional and community banks and supports Fiserv, FIS, and Jack Henry cores. Vikar is particularly well aligned for institutions that prioritize deep core integration, workflow configurability, operational efficiency, and a partnership-oriented delivery model, while continuing to expand self-service administrative capabilities through ongoing platform enhancements (Table A).

Table A: Vikar Technologies, SMB LOS Platform Overview

Category	Description
Company overview	Vikar Technologies is a U.S.-based financial technology company that provides a configurable banking automation platform to regional and community banks, supporting SMB loan origination, deposit account opening, treasury management onboarding, KYC/KYB verification, and loan onboarding to core banking systems.
Founded	2017
Headquarters	Iselin, New Jersey
Ownership	Privately owned
Product name	Vikar SMB Loan Origination Solution
Product launch	2021

Primary target market	It includes regional and community banks and credit unions in the U.S.
Existing client base	6 total, all U.S. banks
Existing client base deployment types	Private cloud, Vikar's SMB solution, is deployed on AWS infrastructure hosted by Vikar for each bank

Source: Vikar Technologies, Datos Insights

Datos Insights' Analysis

Vikar Technologies is an early-stage SMB loan origination platform provider with a small production client base concentrated among U.S. community and regional banks, building initial market presence around core banking integration depth and workflow configurability. The company's differentiation is less about feature breadth and more about execution. They are gaining a reputation for the ability to deliver deep, functional integrations with Fiserv, FIS, and Jack Henry cores without involving third-party implementation partners. For community and regional banks where core connectivity is frequently the most difficult element of any LOS deployment, this is a meaningful operational advantage, and client references corroborate that integration capability was the decisive factor in selecting Vikar over larger, more established competitors.

The platform reflects a philosophy of functional reliability over feature density and complexity, and its comparatively clean interface reduces the training burden typically associated with enterprise LOS deployments. However, self-service administrative capability is constrained. Configuration changes are routed through Vikar rather than executable by bank staff, and the credit memo module currently lacks track-changes functionality that some credit officers rely on for efficient review cycles, although Vikar has emphasized that upcoming releases address these areas through expanded self-service administrative capabilities.

With six production clients, Vikar is among the smaller vendors featured in this report, and its scale warrants consideration in the context of long-term sustainability and capacity to grow implementation and support resources. Client tenure and strong reference satisfaction scores suggest solid retention, and the pattern of existing clients expanding platform usage to additional modules reflects confidence earned through delivery. Datos Insights views Vikar as a credible option for community and regional

banks seeking a low-overhead, integration-first SMB origination platform, with the caveat that institutions preferring high levels of self-service administration or enterprise-scale vendor infrastructure may find current capabilities limiting until upcoming enhancements within these areas are fully released.

Solution Functionality

The platform supports omnichannel loan application submission (online, mobile, branch-assisted with banker). The borrower-facing interface is configurable to each bank's branding and a rules-based guided questionnaire dynamically adjusts fields, document requests, and eligibility checks based on borrower responses, loan type, and amount. Borrowers can save incomplete applications and return via self-service portal supporting document uploads and real-time status tracking. For existing bank customers, the platform integrates with Q2 and other online banking portals, carrying customer data across sessions to eliminate redundant entry. Net-new applicants benefit from pre-population capability drawing publicly available business data via Middesk integration.

Identity verification and fraud screening run automatically through third-party integrations during the application process, encompassing document-based identity extraction, biometric verification (Persona), and OFAC/PEP/adverse news screening. Configurable hard stops allow banks to automatically decline or route for manual review any application triggering defined eligibility flags. Once applications clear initial screening, based on defined criteria, applications can either be automatically approved or routed to a banker for manual review. Through the banker-facing interface, teams gain role-based work queues and full pipeline visibility, enabling tracking from submission through underwriting, credit approval, closing, and core booking. Reporting metrics are available at both the individual and team level throughout the process.

Financial spreading is available in two modes: detailed commercial-grade module capturing full balance sheet, income statement, and cash flow data with automated ratio calculation (DSCR, LTV, liquidity ratios), and simplified summary-level mode for institutions not requiring full-detail analysis. Both modes incorporate AI automated data extraction from uploaded tax documents and financial statements, detecting applicable year from the document itself. Financial data is retained on customer record and carried forward to future loan applications, eliminating re-collection of historical financials. Collateral capture runs alongside financial spreading, supporting commercial/residential real estate, transportation, and securities categories, with field

sets adjusting dynamically by collateral type and multiple collaterals associable to single loan.

Credit scoring is handled through configurable module calculating risk scores from bank-defined parameters (FICO, DSCR, industry type), driving automated approval routing and determining number and nature of approval levels required. Thresholds are maintained by bank administrators without vendor involvement. At the credit memo stage, a template-enforced module generates structured credit package within the platform, drawing from all completed application sections and supplementing with AI-sourced publicly available narrative content. The editor supports rich-text formatting with deal-specific additions by underwriters; completed memos are exportable to PDF with full audit trail maintained in the system. Bank-specific disclosures are presented during borrower application process, rules-based by loan and borrower type, with banks able to update disclosure language independently.

Post-approval, the platform generates closing documents via LaserPro integration and executes STP to core banking system, creating customer, loan, collateral, and relationship records directly in the core and distributing documents to bank's document repository. A reporting module supports ad hoc and scheduled reports across pipeline and production metrics, exportable to Excel and deliverable by scheduled email. Banks retain full access to all underlying platform data and can connect it to external systems including data warehouses through data connectors. The platform supports term loans, lines of credit, SBA 7(a), SBA Express, SBA 504, SBA microloans, equipment financing, and CRE loans across loan range of approximately \$25,000 to \$2 million. Custom loan products, application forms, and underwriting criteria are configurable by the institution without vendor assistance.

Planned Enhancements for 2026 and 2027

Vikar's near-term roadmap is heavily weighted toward AI-driven capabilities. In Q3 2026, the company plans to introduce prompt-based reporting, allowing users to describe desired metrics and dashboards through natural-language queries rather than manual report configuration. Q4 2026 additions include GenAI-powered credit memo generation (intended to replace manual research and narrative entry by underwriters and credit analysts) and in-application chat functionality expanding internal collaboration beyond current comment-based communication on loan applications.

A "CRM Lite" module is targeted for the first half of 2027, providing prospect management, pipeline tracking, and cross-selling visibility for institutions not requiring

full-scale CRM systems, designed to replace spreadsheet- or paper-based relationship tracking workflows. Additional AI and ML enhancements on the roadmap include automated comparison and validation of loan application data against submitted documents, narrative-driven borrower application experience, and cross-selling tools for marketing SMB products to existing bank customers.

An enhanced look-and-feel update to the platform's UI, spanning both the borrower-facing application experience and banker-facing dashboard, was in progress at the time of demonstration.

Existing Integrations

Vikar maintains direct integrations with Fiserv, FIS, and Jack Henry core banking systems for straight-through data exchange, customer record creation, loan record creation, collateral posting, and document delivery to bank document repositories. Fiserv Director, Jack Henry Synergy, and FIS FCM are supported for loan document distribution. The platform integrates with Q2 for online banking portal-based loan application entry and LaserPro for closing document generation.

Credit bureau integrations support automated pulls of personal and business credit reports with access to major credit bureaus and credit score aggregators. Third-party identity and fraud verification integrations include document-based identity extraction/verification and biometric validation. OFAC, PEP, and adverse news screening are executed through third-party integrations during the application process. Business data pre-population is supported via Middesk integration for net-new customer applications. The platform integrates with multiple accounting software solutions for financial data access. Real-time business cash flow data and business bank account transaction history are accessible through integration for alternative-data-based decisioning.

Implementation, Service, and Training

Vikar deploys its SMB Loan Origination platform as a private cloud solution hosted on AWS infrastructure managed by Vikar. Implementation timelines are 16 weeks across all institution asset size tiers. Dedicated technical resources are assigned to each implementation. All implementation, integration, and configuration work is executed internally by Vikar's own team.

Client service is delivered through a single point of contact model with regular performance reviews conducted with clients. Client success metrics used by Vikar include loan volume, processing speed, and auto-decision rate. Customer service

functions are not outsourced to third parties. Training is delivered through a train-the-trainer model supplemented by training videos, with professional services support available. A client user group that periodically meets is maintained by Vikar.

Pricing and Contracts

Vikar's pricing is SaaS based and is structured on a volume basis. Specific annual cost figures by institution asset size were not provided. The standard initial contract term is three years, and the standard renewal term is also three years.

Client Feedback

Client references reported high satisfaction with Vikar's service model, integration capabilities, and core platform reliability. Primary selection drivers included the depth of Fiserv Premier core integration, end-to-end lending capability within a single platform, configurability to institution-specific requirements, and cost-effectiveness relative to competing platforms evaluated during selection. References described the vendor as highly responsive and consistently accessible without formal support ticket processes. The founding team's banking domain knowledge was cited as enabling a partnership-oriented engagement model. Platform usage expanded organically beyond original implementation scope at multiple institutions, extending into treasury management, loan onboarding, and other modules, reflecting confidence built through sustained delivery. References expressed willingness to recommend Vikar to peers and indicated low likelihood of replacing the solution in the near term.

Areas for improvement include limited self-service administrative capability and configuration, which are occasionally cited as a friction point, although as mentioned above, recent enhancements enable greater self-service capabilities. Configuration changes requiring routing through Vikar rather than being executable directly by bank staff create a dependency that some references found cumbersome for routine operational adjustments. Dashboard personalization was raised as a related concern, with users expressing preference for more granular filtering to isolate tasks and applications relevant to their role rather than navigating broader pipeline activity. On the credit analysis side, according to some of the client references the financial spreading module has not reached sufficient maturity to prompt all client institutions to migrate from incumbent spreading tools. Complex calculations such as those required for asset-based lending were noted as still being handled outside the platform at assessment time. Vikar has further enhanced these capabilities and they are scheduled within an upcoming production release.

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